

**DRAFT**

**NYISO Management Committee Meeting Minutes**

**October 28, 2020**

**10:00 a.m. – 12:30 p.m.**

**1. Introductions, Meeting Objectives, and Chairman’s Report**

The chair of the Management Committee (MC), Ms. Jane Quin (Con Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

**2. NYISO CEO-COO Report**

Mr. Rich Dewey (NYISO) thanked stakeholders and NYISO staff for their hard work and attention to detail including their willingness to meet frequently under trying circumstances on the 2017-2021 ICAP Demand Curve Reset Net EAS Model Gas Pricing Logic Alignment Issue Resolution. He also noted that the positive outcome of the resolution being voted on today is a result of the all the work done by stakeholders.

Mr. Rick Gonzales reviewed the Market Operations Highlights and Operations Report included with meeting material.

**3. 2017-2021 ICAP Demand Curve Reset: Net EAS Model Gas Pricing Logic Alignment Issue Resolution**

Mr. Robb Pike (NYISO) reviewed the presentation included with meeting material. Mr. Pike noted that if approved by stakeholders, the NYISO will submit an informational filing to FERC to provide notice of the Management Committee’s concurrence with the previously filed tariff revisions.

**Motion #1**

The Management Committee (“MC”) hereby: (i) approves revisions to the NYISO’s Market Administration and Control Area Services Tariff as more fully described in the presentation titled “2017-2021 ICAP Demand Reset: Net EAS Model Gas Pricing Logic Alignment Issue Resolution” made to the MC on October 28, 2020 and provides its concurrence with such revisions pursuant to Section 19.01 of the ISO Agreement as it relates to the exigent circumstances filing submitted by the NYISO on October 16, 2020 in FERC Docket No. ER21-130-000; and (ii) authorizes the NYISO to file notice of such concurrence with FERC in the above-referenced docket.

***The motion passed unanimously.***

**4. 2021 Vice Chair Election/Chris Wentlent (MEUA) Candidate - Mr. Chris Wentlent was elected as 2021 MC Vice-Chair.**

**5. NYISO 2021 Budget Overview**

Mr. Alan Ackerman (Customized Energy Solutions and BPWG Chair) reviewed the presentation included with the meeting material. Mr. Ackerman noted that that the presentation had not changed since he reviewed it at the October Management Committee meeting.

**Motion #2**

The Management Committee hereby recommends that the Board of Directors approve the proposed Rate Schedule #1 Revenue Requirement for the 2021 budget year as described in the presentation materials for the October 28, 2020 Management Committee meeting, subject to the following provisions:

**Revenue Requirement** – The Revenue Requirement is \$167.4 million.

**Rate Schedule #1** – The budgeted Rate Schedule #1 is \$1.137/MWh.

**Spending Under-runs** – If a spending under-run occurs, the related funds should be utilized to pay down the principal amount of outstanding debt or reduce anticipated debt borrowings.

**Volume Over-collections** – If an over-collection on Rate Schedule #1 occurs, the related funds should be utilized to pay down the principal amount of outstanding debt or reduce anticipated debt borrowings.

The motion passed unanimously.

## 6. 2020 RNA Report

Ms. Laura Popa (NYISO) and Mr. Keith Burrell (NYISO) reviewed the presentation included with the meeting material.

Mr. Mark Younger (Hudson Energy Economics) noted that Con Edison presented at the Oct 23 ESPWG a proposed change in their 345 kV series reactor operation and it was his understanding that the change was estimated to decrease the transfer limits used in MARS for UPNY-ConEd by about 750 MWs. Mr. Younger asked if the NYISO has looked at how that change affects the needs that were identified in the RNA.

Ms. Popa said this is a developing situation and the next steps would be discussed at the November 2 TPAS. Ms. Popa said that the assumptions for the RNA study contain the bypassing of the M51, M52, 71, 72 series reactors, and the next step is to have Con Edison present and finalize their plan, which will then be evaluated for impacts in the applicable reliability studies.

Mr. DePugh (NYISO) added that if the RNA is approved by the NYISO Board of Directors in November, the NYISO would look for Local Transmission Plans (LTP) updates to be presented at the December stakeholder meetings. The NYISO would also update the modeling based on application of the inclusion rules. The reliability needs identified in the RNA would be updated based on these LTP/inclusion rule updates and then, if there are still reliability needs, the NYISO would issue a solicitation for solutions.

Ms. Doreen Saia asked if the reliability needs are changed due to the updates, would that be captured in the CRP? Mr. DePugh said yes.

Mr. Younger said he appreciated the reference to the inclusion rules but it seems to be a forgone conclusion that changing operating protocol or not changing operating protocol for equipment that is already in place would meet the inclusion rules, since the equipment is already there. He asked if the NYISO is planning to come to the December TPAS meetings having done an evaluation on the impact? Mr. DePugh noted that NYISO is in the process of evaluating the series reactor impacts for the needs identified in the Q3 STAR and will come back in mid-November with any updates.

Mr. Zach Smith (NYISO) thanked Mr. Younger for his comments. Mr. Smith explained that what is in front of us today is the final 2020 RNA that NYISO will be seeking approval on. That will be the final RNA, then the process, as described in the manual contemplates the updates that Mr. DePugh described; we get updates and then move into the CRP. Mr. Smith noted that it's important to look at the full scope of the planning process, rather than discussing individual components piecemeal.

Mr. Pallas LeeVanSchaick (Potomac Economics) presented key findings in the 2020 RNA (Memo and presentation included with meeting material).

## **Motion #3**

**WHEREAS**, the Electric System Planning Working Group (“ESPWG”) and the Transmission Planning Advisory Subcommittee (“TPAS”) held a series of meetings with the NYISO Staff to discuss and review the studies and analyses underlying the NYISO’s findings regarding Reliability Needs in the New York Control Area; and

**WHEREAS**, the NYISO Staff incorporated modifications to the draft Reliability Needs Assessment Report, including Appendices (together “the draft 2020 RNA Report”) based on comments received at ESPWG/TPAS meetings from February 2020 through October 2020;

**WHEREAS**, the NYISO Staff provided and presented on the draft 2020 RNA Report, at the September 12, 2020 Operating Committee meeting; and

**WHEREAS**, the Operating Committee voted unanimously to concur with the draft 2020 RNA Report as presented at the October 15, 2020 Operating Committee meeting, and to recommend that the Management Committee concur with and recommend approval of the RNA Report by the NYISO’s Board of Directors;

**WHEREAS**, the NYISO provided and presented on the draft 2020 RNA Report at the October 28 Management Committee meeting;

**NOW, THEREFORE**, based on the presentation made by the NYISO at the October 28, 2020 Management Committee meeting and the information available and presented by the NYISO to the Market Participants at that time, the Management Committee hereby concurs with the draft 2020 RNA Report as presented at the October 28, 2020 MC meeting.

The Management Committee hereby further recommends approval of the draft 2020 RNA Report by the NYISO’s Board of Directors.

***The motion passed unanimously.***

## **7. New Business**

There was no new business. The meeting adjourned at 12:30